

COST OF A DATA BREACH



\$4.35M USD

AVERAGE COST OF A DATA BREACH IN 2022

MOST AFFECTED GEOGRAPHIC REGIONS
BASED ON AVG. COST PER BREACH:

- 1 United States: \$9.44M
- 2 Middle East: \$7.6M
- 3 Canada: \$5.64M

550
AFFECTED ORGS
IN 2022

+2.6%
INCREASE
FROM 2021

\$164 USD

AVG. COST PER RECORD

Breaches will typically affect between 2,200 and 102,000 records.



INDUSTRIES WITH
THE HIGHEST COSTS

- Healthcare
- Financial
- Pharmaceuticals
- Technology

\$2.1M USD

AVERAGE SAVINGS FOR COMPANIES THAT
EMPLOYED RISK QUANTIFICATION TECHNIQUES
VERSUS ORGANIZATIONS THAT DIDN'T



LEGAL REQUIREMENTS FOR DISCLOSING A BREACH

GDPR

"Without undue delay and, where feasible, not later than **72 hours** after having become aware of it."



HIPAA

"Without unreasonable delay and in no case later than **60 days** following a breach" affecting 500 or more individuals.

THERE'S NO SUGAR-COATING IT

Data breaches are steadily increasing in frequency. They're expensive, but less so if the organization has the appropriate safeguards in place. If that seems like an expensive undertaking, you're not wrong. But weighed against the cost of not doing it, these precautions are worth it.

LEARN MORE & START PROTECTING YOUR DATA TODAY:
WWW.PRIVATE-AI.COM